

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF SAINT-GOBAIN SEKURIT INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Saint-Gobain Sekurit India Limited** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Saira Nainar
Partner
Membership No. 040081
UDIN: 24040081BK6PDM6165

Place: Mumbai
Date: January 30, 2024



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

Tel: +91 2135 676 400/ 01 * Fax: +91 2135 676 444

E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from operations						
	a) Gross sales	5,158.52	5,319.96	4,633.72	15,239.78	13,740.20	18,391.04
	b) Other operating income	74.36	80.24	40.44	222.21	153.93	240.62
	Total revenue from operations	5,232.88	5,400.20	4,674.16	15,461.99	13,894.13	18,631.66
2	Other income	249.13	242.71	206.71	713.94	527.21	747.77
3	Total income (1+2)	5,482.01	5,642.91	4,880.87	16,175.93	14,421.34	19,379.43
4	Expenses						
	a) Cost of materials consumed	2,721.59	2,547.54	2,050.70	7,575.27	6,261.55	8,499.88
	b) Purchase of stock-in-trade	8.70	207.86	9.48	244.48	77.84	85.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.02)	(86.80)	134.95	(118.16)	289.52	197.00
	d) Employee benefits expense	303.55	332.59	278.17	953.66	889.34	1,196.41
	e) Finance costs	13.63	12.00	12.58	36.34	28.49	40.19
	f) Depreciation and amortisation expense	95.60	91.65	93.34	283.01	297.38	396.13
	g) Power and fuel expenses	433.53	446.11	393.83	1,285.87	1,195.98	1,604.07
	h) Other expenses	857.09	937.95	902.78	2,701.22	2,593.46	3,478.56
	Total expenses	4,389.67	4,488.90	3,875.83	12,961.69	11,633.56	15,497.22
5	Profit before tax (3 - 4)	1,092.34	1,154.01	1,005.04	3,214.24	2,787.78	3,882.21
6	Tax expense						
	a) Current tax	217.75	270.36	237.07	717.64	666.32	929.50
	b) Deferred tax charge / (credit)	52.10	18.08	28.62	103.08	49.66	65.52
	Total tax expense	269.85	288.44	265.69	820.72	715.98	995.02
7	Profit for the period (5 - 6)	822.49	865.57	739.35	2,393.52	2,071.80	2,887.19
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement (losses)/gains on net defined benefit plans	4.65	7.24	(28.63)	9.30	(3.23)	(77.47)
	Income-tax relating to above	(1.17)	(1.82)	7.20	(2.34)	0.81	19.50
	Total other comprehensive income, net of income tax	3.48	5.42	(21.43)	6.96	(2.42)	(57.97)
9	Total comprehensive income for the period (7 + 8)	825.97	870.99	717.92	2,400.48	2,069.38	2,829.22
10	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
11	Other equity						8,974.78
12	Earnings per share (of INR 10 each) *						
	Basic:	0.90	0.95	0.81	2.63	2.27	3.17
	Diluted:	0.90	0.95	0.81	2.63	2.27	3.17

* Earnings per share is not annualised for the quarter ended December 31, 2023, quarter ended September 30, 2023, quarter ended December 31, 2022, nine months ended December 31, 2023 and nine months ended December 31, 2022.

Notes:

- The above Statement of Unaudited Financial Results (Financial Results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2024. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, as amended.
- The Financial Results (for the quarters) are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting (Ind AS - 34)', as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Indian Accounting Standards 108 'Operating Segments (Ind AS - 108)' constitutes a single reportable business segment.
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the current period's presentation.

For Saint-Gobain Sekurit India Limited

Shanbhag

Venugopal Shanbhag
Managing Director
DIN 08888359

Place : Mumbai
Date : January 30, 2024

AB